

KOÇ HOLDING CONTINUED ITS INVESTMENTS IN THE FIRST QUARTER OF 2025 WITH THE AIM OF CREATING LONG-TERM VALUE

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- Koç Holding CEO Levent Çakiroğlu said: “With the power we derive from our deep-rooted past and the trust we have in the future of our country, we continue to move forward in line with our goal to create long-term value.”

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Commenting on the financial results of the first quarter of 2025, Koç Holding CEO Levent Çakiroğlu stated, “With the power we derive from our deep-rooted past and the trust we have in the future of our country, we continue to move forward in line with our goal to create long-term value. In spite of uncertainties and challenges that reigned in the world in the first quarter of the year, we have realised strategic investments aiming at contributing to our country’s economy. Thanks to our balanced portfolio structure, strong liquidity, extensive supply chain and the devoted efforts of our colleagues, we have continued to preserve our strong financial structure in the first quarter of this year as well.”

Levent Çakiroğlu: “Tofaş’ acquisition of Stellantis Turkey’s shares has been authorised by the Turkish Competition Authority”

Indicating that the Group made important investments that will contribute to the rise of Turkey's competitiveness in the automotive sector, Çakiroğlu mentioned, “We have been informed that Tofaş’ acquisition of Stellantis Turkey’s shares has been approved by the Turkish Competition Authority. With the finalisation of the transaction, **Tofaş** will also become the official distributor of Citroën, DS Automobiles, Opel and Peugeot brands in Turkey, in addition to Alfa Romeo, FIAT, Jeep® and Maserati that it already represents.”

Highlighting that Koç Group and its partner **Stellantis** made strategic breakthroughs that once again confirm their trust in Turkey, Çakiroğlu added, “On the production side, the new light vehicle project expected to be implemented on a multi-energy platform at **Tofaş** is planned to be commissioned as of the third quarter of 2026 with an investment of 256 million Euros. Moreover, subject to the agreement of the parties, a certain portion of the exports is planned to take place towards Middle Eastern and African countries. We believe that these strategic investments will carry our company Tofaş to a much more ambitious

place in the automotive sector with its production volume, export performance and R&D competences.”

Levent Çakıroğlu: “Ford Otosan launched the production of the fully electric Ford E-Transit/Tourneo Courier and Ford Puma Gen-E models at the Craiova plant in Romania.”

Touching upon the investments of Koç Group companies aimed at strengthening their positions in international markets, Çakıroğlu observed: “**Ford Otosan** and Iveco have undertaken an important cooperation to develop new generation heavy truck cabins. This 343 million Euros strategic agreement was reached in order to reduce carbon emissions and to comply with safety standards within the scope of the European Union's Direct Vision Standard (GSR D Direct Vision Regulation) that will enter into force in 2028. Furthermore, **Ford Otosan** launched the production of the fully electric Ford E-Transit/Tourneo Courier and Ford Puma Gen-E models at its Craiova plant in Romania. **Otokar** had won the tender for 1,059 armoured vehicles worth approximately RON 4.26 billion (Romanian Lei) announced by C.N. Romtehnica S.A., a company of the Romanian Ministry of National Defence. Following this tender, Otokar Land Systems SRL, the corporation we established in Romania, signed a contract to establish a business partnership for the portion of the vehicles to be produced in Romania with Automecanica SA that operates in the defence industry in Romania. As for **Arçelik**, an agreement has been reached with local authorities and trade unions in Italy on the plan to be implemented in Italy, constituting the last stage of the industrial transformation plan the brand has been working on since the acquisition of Whirlpool operations in Europe.”

Levent Çakıroğlu: “We pursue with resolution our progress in fighting against and adapting to climate change.”

Levent Çakıroğlu emphasized that Koç Group pursues with resolution its progress in fighting against and adapting to climate change as well as its business targets, and reminded that the corporation aims to become carbon neutral by 2050 in line with their Carbon Transformation Programme launched in 2021. Çakıroğlu said, “As a Group, we managed to reduce our direct greenhouse gas emissions by 3.8 percent in 2024, compared to the previous year. Based on 2017, we achieved a reduction of 17% in total.”