

KOÇ HOLDING CONTINUED ITS GROWTH WITH STRATEGIC INVESTMENTS IN THE FIRST 9 MONTHS OF 2024

- Koç Holding posted a total of 48,7 billion USD in consolidated revenue in the first 9 months of 2024.
- Making combined investments of approximately 2,8 billion USD in the first 9 months of the year, the Group's combined investments over the last 5 years amounted to 12,9 billion USD.
- Koç Holding CEO Levent Çakıroğlu said, "As Koç Group, we have pursued our activities with resolution in an era where global geopolitical risks, uncertainties and challenges reigned."
- Çakıroğlu noted that as Turkey's largest group of companies, Koç Holding carries out strong investments that support the corporation's long-term strategic objectives, and he added, "In addition to our contribution to our country's economy, we also consolidate our presence on the international scene in line with our vision of global growth."

Koç Holding announced its financial results for the first 9 months of 2024. While posting a total of 48,7 billion USD in consolidated revenue, the Group made combined investments amounting to approximately 2,8 billion USD in the same period. Hence, the corporation reached a total of 12,9 billion USD in combined investments over the last 5 years.

Assessing the financial results of the first 9 months of the year 2024, Koç Holding CEO Levent Çakıroğlu commented, "As Koç Group, we have pursued our activities with resolution in an era where global geopolitical risks, uncertainties and challenges reigned. We have continued to manage our balance sheets and liquidity with the same discipline, and to create value with our diversified and balanced portfolio that provides resilience against market volatility."

Levent Çakıroğlu: "We are carrying out strong investments that will support our long-term strategic goals."

Çakıroğlu noted that as Turkey's largest group of companies, Koç Holding carried out strong investments to support its long-term strategic goals, and he explained, "In addition to our contribution to national economy, we are also consolidating our presence on the international scene in line with our vision of global growth." Drawing attention to the investments of Koç Group companies in Turkey and abroad, Çakıroğlu observed, "We are pleased that **Beko**¹, the leading home technologies company of our Group, has realised another strategic investment in the Middle East and Africa. We believe that the white goods factory built by Beko in Egypt with an investment of 110 million dollars will put our company

¹ Beko is the corporate brand of Arçelik A.Ş. and the information disclosed is the consolidated data of Arçelik A.Ş.

ahead of the competition in the region. Furthermore, with this factory, we will be supporting our country in its objective of a mutual trade of 15 billion dollars between Turkey and Egypt over the next 5 years. On the other hand, Beko commissioned its new factory in Bangladesh with an investment of 78 million USD where refrigerators, televisions, washing machines, air conditioners and other large household appliances will be produced. With this investment, we aim to strengthen our company's presence in the South Asia Region.”

Stating that **Yapı Kredi** has launched banking activities in Germany, Çakıroğlu affirmed, “Yapı Kredi has completed the acquisition of all shares of the German Bankhaus J. Faisst ('BHF'). Thus, our bank will continue to carry out its activities within the European Union with Yapı Kredi Germany, the third subsidiary of Yapı Kredi that crosses the borders of our country, after Azerbaijan and the Netherlands.”

Adding that **TürkTraktör** continues its investments to bring farmers together with modern technologies, Çakıroğlu announced, “TürkTraktör has signed a share transfer agreement to incorporate Kayhan Ertuğrul Makina and its subsidiaries Kayhan Ertuğrul Tarım and Terramak Tarım in order to expand and grow its activities in the agricultural equipment business area.”

Levent Çakıroğlu: “We are proud to be the only company representing our country in Fortune Global 500 by ranking 194th among the world’s largest companies.”

Mentioning that Koç Group's achievements have been recognised by many international reputable organisations, Levent Çakıroğlu expressed, “We are proud to be the only company representing our country in Fortune Global 500 by ranking 194th among the world’s largest companies. Moreover, we have become Turkey's No. 1 employer for the eighth time in a row in Forbes’ annual ‘World's Best Employers’ global list. Across the globe, we have risen 316 places compared to last year and ranked 118th among the best global employers.”

Levent Çakıroğlu: “We have been awarded the grand prize in the ‘Social Impact’ category at the Thomson Reuters Sustainability Awards for our Hope Cities project.”

Çakıroğlu reminded that Koç Holding, together with its Group Companies, continued to provide uninterrupted support to the people of the Hope Cities it established under the coordination of AFAD in the aftermath of the Kahramanmaraş earthquakes. Stating that throughout 2024 the Group worked with the residents of Hope Cities to help them overcome uncertainties after the earthquake with the contributions of Koç Group Companies and Koç Volunteers, as well as the Vehbi Koç Foundation, Çakıroğlu underlined, “Our Hope Cities project is shown as an example by many international organisations as it is a model that can meet the needs of all residents with a community-oriented approach. With our project, we were honoured with the grand prize in the ‘Social Impact’ category at the Thomson Reuters Sustainability Awards, one of the most prestigious sustainability awards in the world. I believe that all these developments are concrete indicators of the importance we attach to the economic and social development of our country.”