

October 26, 2023

## Investments of Koç Holding Continue at Full Pace

- Koç Holding posted 886.3 billion TL in consolidated revenue in the first nine months of 2023.
- Combined investments in the first half of the year amounted to 53.5 billion TL, bringing Koç Holding's total investments over the past 5 years to 133.5 billion TL.
- Koç Holding CEO Levent Çakıroğlu commented, "We posted successful results in the first nine months of 2023 thanks to our solid balance sheet, strong liquidity, resilient and diversified portfolio structure, extensive supply chain, agile management approach, and most importantly, the devotion and commitment of our colleagues."

Koç Holding announced its financial results for the first nine months of 2023. Having posted 886.3 TL billion in consolidated revenue, Koç Holding's combined investments in the same period amounted to 53.5 TL billion, bringing the company's total investments over the past 5 years to 133.5 billion TL.

Koç Holding CEO Levent Çakıroğlu started his remarks saying "We feel immense pride and joy as we celebrate the centennial of our Republic. With a history of incorporation and growth paralleling that of the Turkish Republic, the Koç Group will continue to be of service to our Republic, lead our country's economic growth, and assume responsibility for social advancement in keeping with an unyielding devotion to the 'contemporary civilization' target spelled out by our Great Leader Mustafa Kemal Atatürk, as it has done over the past century." Çakıroğlu added that they have pressed ahead with their investments in 2023 as a reflection of this understanding. He said, "We are going through a period of escalated geopolitical risks, difficult market conditions and uncertainties all over the world. At the Koç Group, we posted successful results in the first nine months of 2023 thanks to our solid balance, strong liquidity, resilient and diversified portfolio structure, extensive supply chain, agile management approach, and most importantly, the devotion and commitment of our colleagues."

Noting that the Group companies performed strongly during the first nine months of the year, Levent Çakıroğlu stated: "Tüpraş sustained its solid balance sheet and decided on a second dividend payment to shareholders, while it fulfilled the domestic demand with a high capacity utilization rate in the third quarter. Tofaş maintained its leadership position in the domestic market with FIAT brand. **Otokar** received orders worth approximately 130 million Euro for ARMA 6x6, and unveiled ALPAR, our country's debut in heavy class unmanned ground vehicle in military vehicles. Furthermore, the company recently showcased KENT Hydrogen in Europe, a bus model that uses hydrogen fuel cell as its power source. In a ceremony held at the plant in Craiova, Romania, **Ford Otosan** rolled off the new generation Ford Transit Courier and Tourneo Courier for which it has assumed engineering and manufacturing responsibilities, while **Ford Trucks** strengthened projects partnerships in the supply and development of fuel cells, and announced that it is set to manufacture the first fuel cell electric-powered F-MAX."

**Levent Çakırođlu: “We have confirmed once again the trust held in our country and our companies.”**

Levent Çakırođlu carried on: “In this quarter, we gladly completed several deals that served as a confirmation of the trust our country and our companies enjoy in international markets. With contributions worth more than 1.1 trillion TL in funds for the national economy during the first nine months of the year, **Yapı Kredi** kept supporting our economy strongly with facilities secured from international markets that indicated the trust held in our national economy and our bank. In the third quarter of the year, the Bank undersigned the first Sustainable Eurobond issue for 500 million USD and a DPR (Diversified Payment Rights) worth approximately 1 billion USD. In the same period, **Arçelik** also issued a 400 million USD Eurobond, marking the first Eurobond issuance by a Turkish private sector company in almost two years. On the other hand, the European Bank for Reconstruction and Development (EBRD) signed an agreement with **TürkTraktör** concerning a loan of up to 70 million Euro to support the company in modernizing its manufacturing facilities and expand its green investments.”

**“We are pleased to see that our achievements are recognized and appreciated both on the national and international level.”**

Levent Çakırođlu remarked: “We are pleased to see that our achievements are recognized and appreciated both on the national and international level. We ranked in the top 10 of İstanbul Chamber of Industry’s Top 500 Industrial Enterprises in Türkiye list in 2022 with four of our Group companies, namely, Tüpraş, Ford Otosan, Arçelik and Tofaş. On another front, we boast being the only company from our country to rank in the Fortune Global 500 survey that names the world’s largest companies. I would like to proudly add that our achievements are not limited to business and economy only. Being a Group that places our human capital at the center of our cultural transformation, we have been successfully taking place among the best employers in our country and in the world. We take pride in being the only company to represent our country this year in the 7<sup>th</sup> edition of the World’s Best Employers list published by the Forbes.”

**“Our relief efforts in the earthquake-hit region continue in the form of Hope Cities.”**

Underlining that community investments remain as a pivotal topic of the current year, Çakırođlu told that their relief efforts in the earthquake-hit region continue with the Hope Cities that are being built by the Koç Group. Çakırođlu explained that to make sure survivors do not feel forsaken, Koç Volunteers conduct various projects at the Hope Cities comprised of 5 thousand containers currently housing 20 thousand people set up in Adıyaman, Hatay, İskenderun, Kahramanmaraş and Malatya by the Koç Group companies in coordination with AFAD, the Disaster and Emergency Management Presidency. Çakırođlu said, “Following our visit to Hatay, we reiterated our message that we are using our potency and our partnerships to support the buildup of the region and to provide permanent benefits. We are working without letup to drive the economic and social development of the region.”