

KOÇ HOLDING CONTINUED ITS INVESTMENTS AT FULL PACE IN THE FIRST HALF OF 2024

- Koç Holding posted a total of 30,8 billion USD in consolidated revenue in the first half of 2024.
- Making combined investments amounting to approximately 1,9 billion USD in the first half of the year, Koç Holding reached a total of 12,3 billion USD of combined investments over the last 5 years.
- Koç Holding CEO Levent Çakıroğlu said, "Thanks to our long-term solid business strategies and the efforts of our colleagues, we are taking firm steps towards the second century of our Group established in 1926."
- Çakıroğlu stated that the Group manages its balance sheets, cash flows and liquidities with discipline, pursuing its investments with the trust it places in the future of Turkey.

While posting a total of 30,8 billion USD in consolidated revenue in the first half of 2024, Koç Holding made combined investments amounting to approximately 1,9 billion USD, thus reaching a total of 12,3 billion USD in combined investments over the last 5 years.

Assessing the financial results of the first half of the year 2024, Koç Holding CEO Levent Çakıroğlu commented, "As Koç Group, despite challenging economic conditions in both the world and our country in the first half of the year 2024, we have pursued our work with devotion. Thanks to our long-term solid business strategies and the efforts of our colleagues, we are taking firm steps towards the second century of our Group established in 1926. We manage our balance sheets, cash flows and liquidities with discipline, continuing our investments with the trust we place in the future of Turkey."

Çakıroğlu continued, "In line with our vision of global growth, we make strategic moves that prepare our Group to the competition of the next century and that increase our international competitiveness, geographically expanding in the countries where we operate." Çakıroğlu observed that Koç Group operates with 129 production facilities and marketing companies in 58 countries outside of Turkey, emphasizing that 58 languages are spoken in their offices and 43 different currencies are used to conduct transactions.

Levent Çakıroğlu: "Our Group companies contribute significantly to national economy with their export to more than 155 countries."

Drawing the attention to Koç Group's achievements in the area of export, Levent Çakıroğlu pursued, "As Koç Group, we take on approximately 7% of our country's total export. Our Group companies contribute significantly to national economy with their export to more than 155 countries. As an indicator of this success, we are proud that our Group companies ranked first this year as well in the Top 1000 Export Companies of Turkey study carried out by the Turkey's Exporters Assembly. While Ford Otosan was 'Export Champion' in the goods export category, Tüpraş ranked fourth and Arçelik ranked eighth. On the other hand, Tüpraş preserved its first rank in the Turkey's Top 500 Industrial Enterprises survey prepared by the İstanbul Chamber of Industry (İSO) to determine the industrial giants of the nation, while Ford Otosan ranked second and Arçelik ranked seventh. We will continue to work, produce and create added value for our country with resolution."

Levent Çakıroğlu: "We have published our 2023 Sustainability Report"

Noting that beyond solely improving its financial performance, Koç Group always embraces a business approach that creates value for all of its stakeholders, Çakıroğlu said "We have published our 2023 Sustainability Report in which we share our Group's major developments in environmental and social sustainability in 2023, as well as our performance towards our 2050 carbon neutrality target. In the scope of the Koç Holding Carbon Transformation Program, we move forward with determination towards our 2050 carbon neutrality goal. As of the end of the year 2023, we have reduced the carbon emissions of our operations by 14% compared to the year 2017." Çakıroğlu added that technology and innovation play a critical role in the journey towards Koç Holding's carbon neutrality target and that the Group is implementing innovative practices for a more effective management of water resources.